



Caverton Offshore Support Group Plc Q1 2020 July 2, 2020.

MPR: 12.50%

May '20 Inflation Rate: 12.40%

Q1 2020 Real GDP: 1.87%

Caverton Offshore Support Group Plc

Statement of Profit or Loss

	Q1 2020 (N'Mn)	Q1 2019 (N'Mn)	% Change
Revenue	7,883.40	8,340.52	-5.48%
Cost of Sales	(5,656.77)	(4,771.30)	18.56%
Gross Profit	2,226.63	3,569.22	-37.62%
Other Income	70.58	0.00	0.00%
Net foreign exchange gain difference	0.00	44.18	-100.00%
Administrative expenses	(1,314.69)	(1,928.32)	-31.82%
Profit from operating activities	982.52	1,685.08	-41.69%
Net Finance Costs	(413.63)	(467.10)	-11.45%
Share of (loss)/profit of an associate	15.97	0.00	0.00%
Profit before tax	584.86	1,217.99	-51.98%
Income tax credit/(expense)	(157.40)	(424.92)	-62.96%
Profit after tax	427.46	793.06	-46.10%
Basic Earnings per Share (in Kobo)	0.13	0.24	-45.83%

Balance Sheet as at March 31, 2020.

Cash and cash equivalents	1,590.52	1,134.10	40.25%
Trade and other receivables	11,265.03	11,981.17	-5.98%
Inventories	5,570.31	5,648.24	-1.38%
Property Plant and Equipment	30,651.76	30,342.48	1.02%
Other Assets	17,375.86	16,734.51	3.83%
Total Assets	66,453.48	65,840.50	0.93%
Trade and other payables	15,934.79	14,601.37	9.13%
Current tax liabilities	2,163.87	2,006.47	7.84%
Deferred tax liabilities	2,000.39	2,000.39	0.00%
Borrowings	15,532.41	16,573.77	-6.28%
Other Liabilities	8,946.10	9,212.77	-2.89%
Total Liabilities	44,577.55	44,394.76	0.41%

Total shareholders' equity

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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